

THE GAMBLING THREAT TO WORLD PUBLIC ORDER AND STABILITY: INTERNET GAMBLING

John Kindt, Senior Editor

ABOUT THE GAMBLING THREAT TO WORLD PUBLIC ORDER AND STABILITY: INTERNET GAMBLING

The legalization of U.S. Internet gambling would cripple Wall Street financial systems and threaten world public order and stability. The financial devastation cause by Internet gambling would be worse than the 2008 Great Recession, which Congressional hearings concluded was triggered by “casino capitalism” via credit default swaps (i.e., Wall Street instruments for financial “side bets”).

A clash of casino titans erupted in 2013 between Internet gambling opponents such as Sheldon Adelson of the Las Vegas Sands and proponents such as MGM International. This volume provides analyses and reprinted originals of 62 important documents in the historic U.S. Congressional debates.

“Historical Commentaries” of each 62 documents also detail the impacts of important leaders, such as former U.S. Rep. Mike Oxley who chaired the U.S. House Financial Services Committee when the U.S. Ban on Internet gambling was strengthened via the 2006 Unlawful Internet Gambling Enforcement Act (UIGEA). Also evident in this volume is the flip-flop of the American Gaming Association from opposing to supporting Internet gambling.

Previous volumes in this series provide more Historical Commentaries and reprinted original documents detailing Internet gambling issues, such as documents showing the historical opposition to Internet gambling by virtually all of the 50 State Attorneys General.

1 volume, cloth.....\$155.00

Item #: 1000117

ISBN: 9780837738062

Published: Buffalo; William S. Hein & Co., Inc.; 2013

WILLIAM S. HEIN & CO., INC.
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