Prescription Drug, Improvement, and Modernization Act of 2003, Public Law 108-173 Edited by Michael Welsh

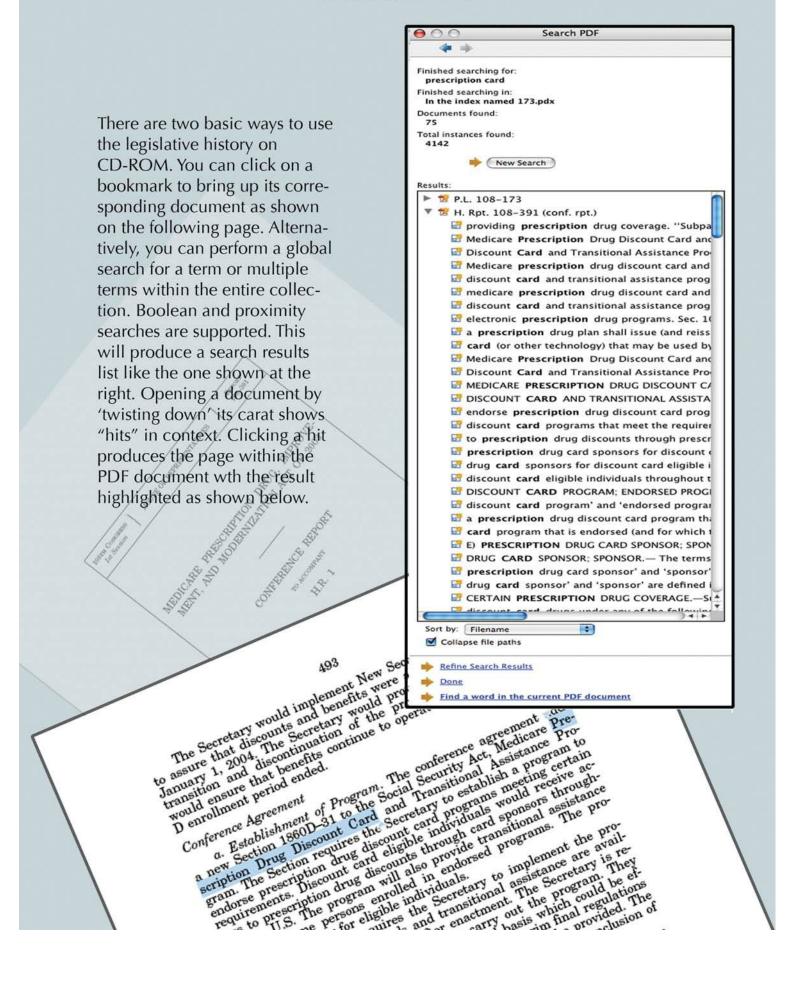


The Medicare Prescription Drug, Improvement, and Modernization Act of 2003 marks the greatest expansion of federal health care benefits for seniors and the disabled in nearly four decades. Among other matters, it creates a new Medicare Part D, subsidizing prescription drug coverage for seniors, expands funding for rural hospitals, creates tax free medical savings accounts, and sanctions HHS approved drug imports from Canada. In the four years since its enactment, it has generated over 180 rules or proposed rules, more than 80 federal court decisions and in excess of 200 bills proposing amendments including several measures that have become law.

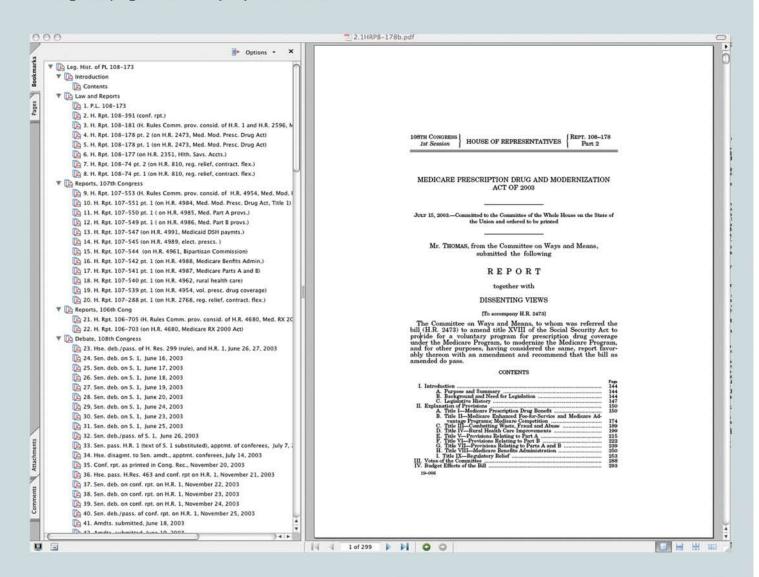
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