

The United States International Gambling Report Series *presents*

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Gambling Threat to National and Homeland Security: Internet Gambling

Research Editors Doctoral Directorate (REDD) on Gambling
with J. Kindt, Senior Editor

New volume now available from Hein!

Internet gambling was labeled the “crack cocaine” of gambling by the 1999 U.S. **National Gambling Impact Study Commission**, which recommended that Internet gambling be forever criminalized because it would place electronic gambling in every living room, at every work desk, at every school desk, and on every mobile phone. Known as the “killer application” of the Internet, online gambling would allow a person to “click their mouse, lose their house.” In a **60 Minutes** 2011 news expose, *Slot Machines: The Big Gamble*, the destructive virulence of this type of electronic gambling was emphasized.

The Gambling Threat to National and Homeland Security: Internet Gambling highlights almost a decade of Congressional hearings detailing the destructive impacts of Internet gambling on professional and amateur sports, banking systems, and the consumer economy—as Internet gambling destabilizes not only regional economies, but also the strategic economic national security of individual countries. Accordingly, at the recommendation of the U.S. Department of Justice (DOJ) and with an 80 % bipartisan

vote, the U.S. Congress enacted the 2006 Unlawful Internet Gambling Enforcement Act (UIGEA). This legislation strengthened the banking regulators’ and DOJ’s abilities to combat electronic and Internet gambling prohibited by the 1961 Wire Act, which had been enacted by U.S. Attorney General Robert F. Kennedy to combat the electronic gambling technology supporting organized crime. Fortunately for U.S. investors, Internet gambling stocks have thus remained illegal on Wall Street, but in 2006 the London Stock Exchange (LSE) experienced an overnight \$40 billion loss in gambling stocks when worldwide investors realized that Internet gambling was without assets and purely speculative. On September 20, 2011 the DOJ issued a new opinion threatening to gut the Wire Act and the UIGEA. The absurd policies reflected in this DOJ opinion are countered by the authoritative Congressional expertise outlined in this new volume of the **United States International Gambling® Report**.

Series Overview & More»

Series Overview

Includes pronouncements on gambling issues from social leader Jesse Jackson

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Reprints Warren Buffett's insight on the impact of gambling

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Includes references to investigative reports by news icons like Walter Cronkite

The **United States International Gambling® Report Series** is the first academic collection to deal comprehensively with gambling. This special collection reprints many important government documents and academic source materials relevant to gambling issues. This collection includes the academic publications and government testimonies of several outstanding professors and government officials.

As important source documents on gambling issues began to disappear with the advent of the 21st Century, the goals of this special collection are to bring together, republish, and disseminate academic articles and government reports which:

- Added significantly to the literature on gambling's economic, social, and government impacts
- Were leading-edge publications when they were produced
- Significantly changed the direction of the academic research or influenced government policies

This series is made up of five books:

- *Gambling: Executive Summaries and Recommendations*
- *Gambling with National Security, Terrorism, and Military Readiness*
- *Gambling with Crime, Destabilized Economies, and Financial Systems*
- *The Gambling Threat to Economies and Financial Systems: Internet Gambling*
- *The Gambling Threat to National and Homeland Security: Internet Gambling*

Each volume includes the Recommendations of the 1999 **U.S. National Gambling Impact Study Commission (NGISC)** and observations by **Chair Kay C. James** and other academic experts. Similarly, every volume contains multiple source materials and citations for the pronouncements on gambling by news media icons such as **Walter Cronkite** and by social leaders such as **Jesse Jackson**, as well as by U.S. presidents, international leaders, governors, and state and federal legislators.

The Gambling Threat to Economies and Financial Systems: Internet Gambling»

Vibrant and stable economic and financial systems are essential to international security. However, in 2000 the Clinton Administration enacted the Commodity Futures Modernization Act (CFMA) which legalized Wall Street gambling activities via credit default swaps, described as “side bets” by **60 Minutes** in its 2008 and 2009 investigative reports, “The Bets That Blew Up Wall Street.” Decried as “casino capitalism” by U.S. members of Congress and termed “financial weapons of mass destruction” by Warren Buffett, by 2009 there were still \$50 trillion in these financial WMDs circulating throughout the U.S. economic and financial systems. The CFMA had naively repealed the 100-year-old U.S. ban on credit default swaps and the CFMA even prohibited all of the 50 states from enforcing any of their relevant “anti-gambling laws.” Ignoring the increased U.S. laws and sanctions against Internet gambling enacted in 2006, by 2007 various naive members of Congress were once again agitating for the decriminalization of Internet gambling—despite Congressional expert testimony that decriminalization would undermine and derail U.S. and international economies, as well as financial systems.

Gambling: Executive Summaries and Recommendations»

Reprinting and emulating the Recommendations of the 1999 U.S. National Gambling Impact Study Commission, this book lists new and updated executive summaries and recommendations relating to U.S.-international gambling, as well as American Indian gambling.

An extensive “Introduction” to gambling issues provides an easy to use, well-documented synopsis for each of the many issues in decriminalizing organized gambling, including:

- The new **Russian ban on 2,230 casinos**
- **Internet gambling**
- The gambling drain on the economy and its net **negative impact on job creation** Addicted gambling and **suicides**
- Gambling-caused increases in **bankruptcies, crime, and prostitution**
- Gambling’s **\$3 in taxpayer costs** for every **\$1 in benefits**

These concerns are exemplified by the reprinted press release and news account: *40 Economists Side Against More Gambling*. The conclusion is that the debate on gambling’s costs vs. benefits is over—the costs overwhelm any benefits.

Gambling with National Security, Terrorism, and Military Readiness»

This book details authoritative source materials and accompanying historical commentaries documenting the impacts of gambling on U.S. and international security issues, including terrorism issues and military readiness concerns.

U.S. Presidential correspondence, as well as U.S. Congressional hearings and statements, are printed in this volume—some for the first time—including the pivotal communiqués which led to the enactment of the 1996 U.S. Gambling Commission, the 2006 Unlawful Internet Gambling Enforcement Act (UIGEA), and various laws impacting American Indians.

Reprinted items include **Warren Buffett’s** insights on the overall negative socioeconomic impacts of legalized gambling. Highlighted is the definitive study on increased crime caused by gambling, which was authored by **Professors Earl Grinols and David Mustard** (and originally published by **Harvard and MIT**). Also reproduced are testimonies by well-known officials of the National Coalition Against Legalized Gambling (NCALG), including **Tom Grey** on socioeconomic issues and **Dianne Berlin** on consumer protection issues and corruption. Analyses of gambling issues cross the spectrum from the Department of Homeland Security, the Department of Defense, and military personnel—to the Citizens Equal Rights Alliance (CERA), Stop Predatory Gambling (SPG), and One Nation United (ONU).

Gambling with Crime, Destabilized Economies, and Financial Systems»

In this volume, historical commentaries and reprinted government source materials document the predictable negative socioeconomic impacts of decriminalized organized gambling on U.S. and international economies and destabilized financial systems.

One important historical document is the reprinted analysis of gambling’s negative impacts on job creation, which was presented to the **Federal Reserve Bank of Boston**. Furthermore, this volume has sample templates for economic analyses involving gambling, as exemplified by one produced by **Wichita State University**. Historical documents also include the 2007 **Canadian Investigation into the Ontario Lottery and Gaming Corporation’s Protection of the Public from Fraud and Theft**, as well as the 1999 *Final Report Summary* of the **Australian Productivity Commission**, which paralleled the 1999 U.S. NGISC *Final Report*. Reprinted analyses and position papers include those by the National Association of Attorneys General (NAAG), former NGISC **Executive Director Timothy Kelly**, the U.S. Commission on Civil Rights, and the Program in Arms Control, Disarmament, and International Security (ACDIS).

John W. Kindt is a Professor of Business and Legal Policy at the University of Illinois. After receiving a B.A. in business from the College of William and Mary in 1972, Professor Kindt earned several graduate degrees in law and business, specifically, J.D. 1976, and MBA 1977, from the University of Georgia; LL.M. 1978, and SJD 1981, from the University of Virginia.

Professor Kindt's research has resulted in more than 70 academic articles and studies in the areas of antitrust law, commercial law, and environmental law. For 20 years his research has been focused on the societal, business, and economic impacts of decriminalizing gambling activities, particularly gambling's destabilization of international financial institutions and criminal justice systems.

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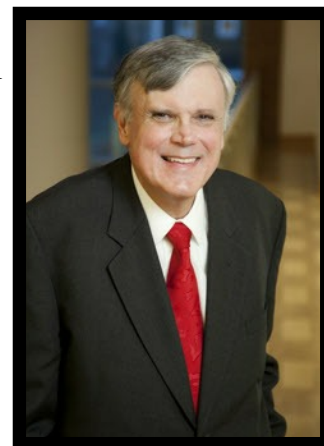


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(716) 882-2600 • (800) 828-7571 • Fax (716) 883-8100
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